

The strengths of IRISXtract™

The IRISXtract™ solution is perfectly suited to the document processing requirements of companies of all sizes. You will be delighted by the main strengths of this solution:

✓ A full document processing solution.

IRISXtract™ is an "all-in-one" platform which optimises all of the company's critical business processes. The system provides end-to-end processing for all types of documents, from document capture to incorporation into the company's information systems such as ERP, business applications or databases, inclusion within a workflow or for filing.

The variety of documents is unlimited in terms of type (invoices, purchase orders, forms, datasheets, letters, etc.), content (free text or boxes to be ticked, bar codes, typed or handwritten text, images, logos, etc.), format (hard copy or electronic) and source (email, file, post, fax, etc.).

Depending on the objective, the documents can be processed in a more or less complex manner: conversion into a new format, extraction of key data, validation of content, classification by document type and by department.

✓ A modular and versatile solution.

IRISXtract™ is a flexible and customisable solution which adjusts perfectly to any type of document, but also to volumes (from tens to several hundreds of thousands per day), information systems, business processes and the organisation of each company.

The solution offers different predefined "modules" depending on your specific needs, your business and sector of activity (supplier invoices, incoming mail, human resources, banks, taxes, etc.).

✓ A powerful and autonomous solution.

IRISXtract™ is one of the most powerful solutions on the market.

It recognises more than 137 languages, thousands of different document types and is capable of processing an unlimited number of documents.

It uses very advanced classification, recognition, extraction and validation technologies which guarantee it excellent autonomy. The solution combines different methods depending on the document type: analysis of key words, use of statistics and logical calculation rules, detection of the layout (provision of logos, texts or images), comparison with the company's databases, etc.

In addition, IRISXtract™ has a unique auto-learning system: the more that it analyses documents of the same type, the more precise will be its identification of that type of document!



Document Understanding Solutions™

© Copyright 2011 I.R.I.S. s.a./n.v.
All rights reserved for all countries. I.R.I.S., the names of I.R.I.S. products, the I.R.I.S. logos and the logos of I.R.I.S. products are trademarks of I.R.I.S. All other names and products mentioned are trademarks or registered brand names of their respective owners.

I.R.I.S. S.A. : Rue du Bosquet 10
1348 Louvain-la-Neuve
Belgium
Tel.: +32-(0)10-45 13 64
Fax: +32-(0)10-45 34 43
info@irislink.com
www.irislink.com

Automate the processing of your supplier invoices with

IRISXtract™

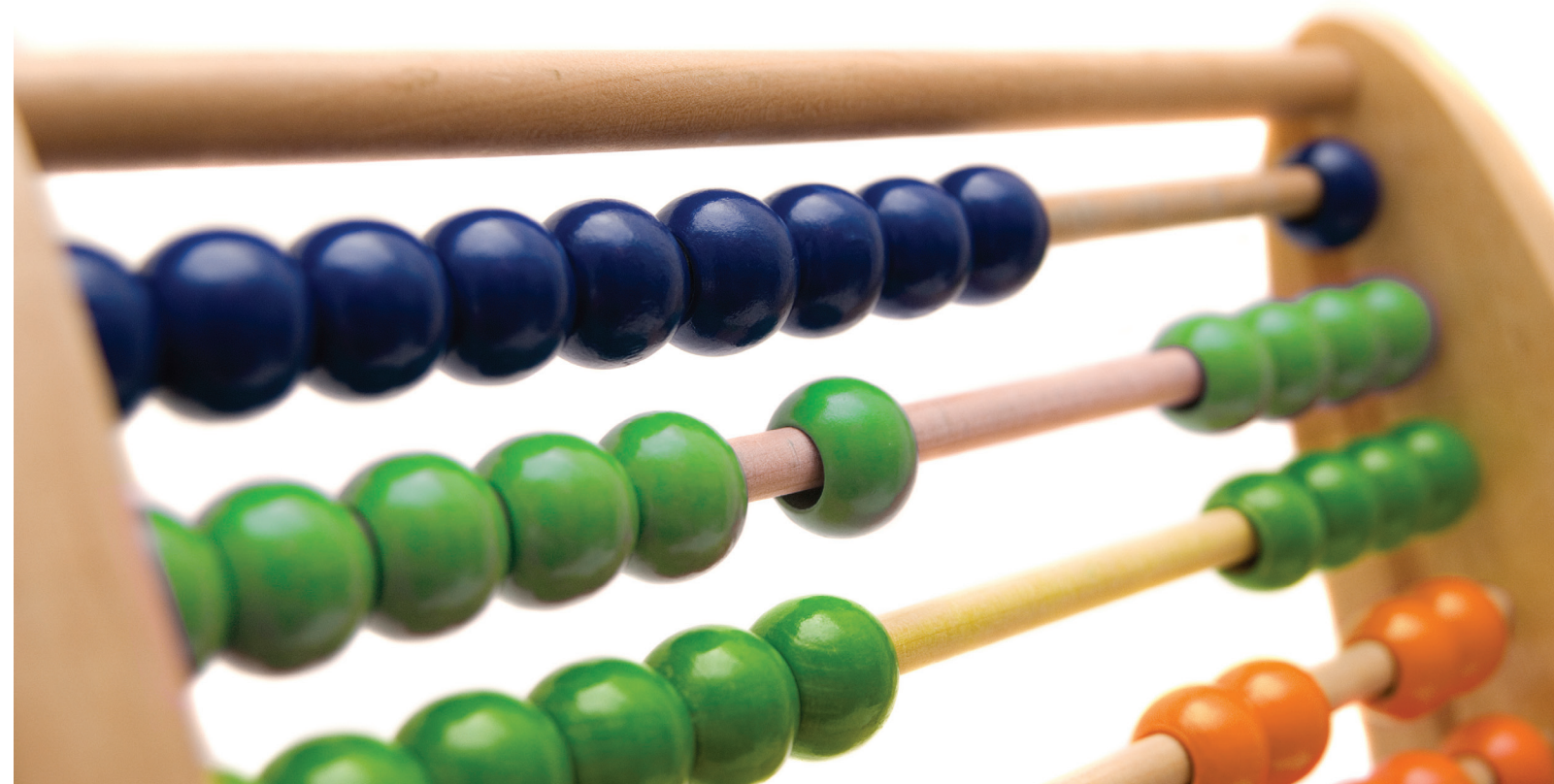
Do you purchase goods and services from different suppliers and receive hundreds or thousands of invoices each month? Do these invoices arrive by post, by fax or as email attachments? Are they in hard copy or electronic format?

The challenges of manual management

Entering invoices manually into accounting systems, checking that they do indeed match up with the services received and then tracking their approval before payment takes your accounting team a lot of time and is not very efficient. Some invoices are wrongly entered or even lost, bottlenecks can slow up the validation process, suppliers are often paid late, invoices and their attachments are not always filed correctly, etc.

Result? Difficulties in managing the budget and cash flow, a high cost of processing invoices, less productive teams, a risk of penalties for late payments, a potential deterioration in relations with suppliers, disputes to be managed, and also risks of non-compliance in the event of a financial audit.

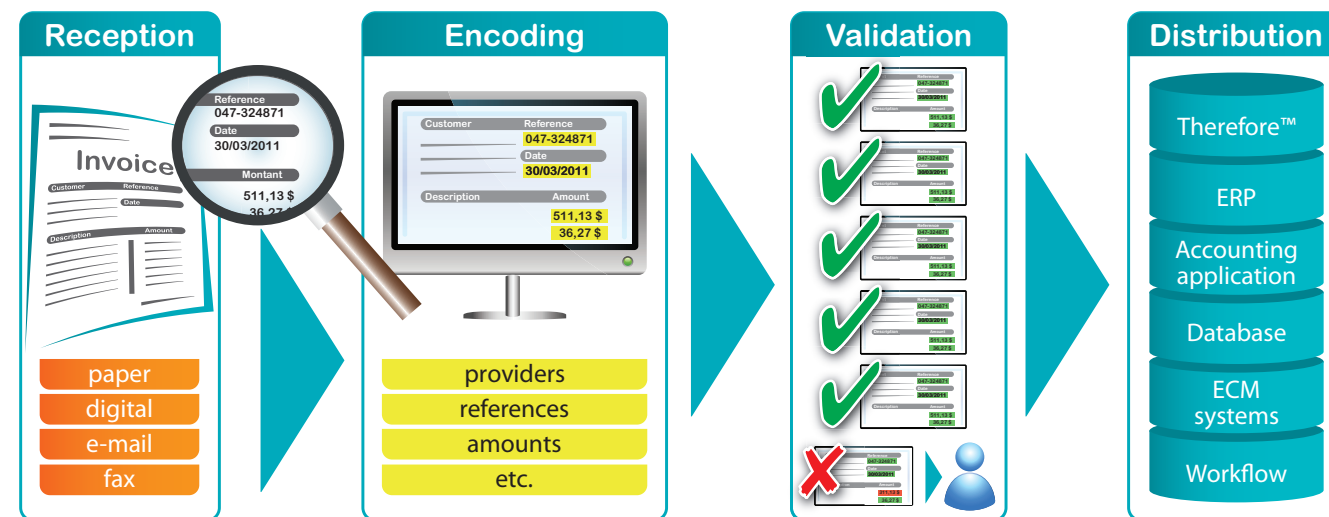
Reduce your
processing costs
and improve
your financial
management!



The IRISXtract™ solution "Supplier Invoice Management" module

To deal with these issues, I.R.I.S. suggests that you use the IRISXtract™ solution to automate the processing of your supplier invoices from start to finish.

With IRISXtract™, the effective management of your incoming invoices will enhance your company's decision making and management, your cash flow management, the compliance of your financial processes and good relationships with your suppliers.



All of your invoices and their attachments (purchase orders, contracts, letters, etc.), that are received in hard copy or electronic format, by post, fax or as an email attachment, are automatically processed:

- Your invoices and their attachments are retrieved and, if need be, transformed into electronic format.
- The key data of the supplier name, date, line item (reference, unit price, quantity, etc.), amount, VAT rate type is automatically entered into the system.
- The correct entry of invoice data is checked by using logical calculation rules. Suppliers are recognised and the invoices are automatically validated by matching with the purchase orders or delivery slips. Documents that do not conform are subject to validation by the operators.
- Once validated, your invoices and their attachments are exported into the company's accounting systems (ERP, accounting application, database, etc.) for allocation, approval, accounting and filing.

In only a few minutes, your accounting and financial data is directly incorporated into the heart of your company's accounting systems and can be 100% used by your accounting and financial teams!

Entering data represents 49% of the processing time of an invoice!

(Forrester, 2010)

Using a solution like IRISXtract™ divides by 5 the average data entry time for an invoice.

(Survey carried out by I.R.I.S. with its clients, 2010)

Manual processing of invoices in hard copy format costs about € 10 per invoice!

(AIIM Europe, 2009)

Using a solution like IRISXtract™ reduces the average cost for processing supplier invoices by 60%.

(Survey carried out by I.R.I.S. with its clients, 2010)

The key benefits for your company

✓ Optimise your budget and your cash flow management.

You have better visibility of the stages of processing your invoices and the accounting data based on which you make your decisions is more reliable. Your invoices are paid on time. You no longer have late payment penalties and you can benefit from discounts for early payments.

✓ Reduce your processing costs and times.

Automated entry and validation of your invoices, the improved quality of the accounting data and also its better accessibility allow you to reduce your processing costs considerably and optimise your efficiency. In addition, your processes are more reliable and the speed of processing your invoices is increased.

✓ Improve the productivity and satisfaction of your staff.

Your staff is released from tedious and repetitive tasks such as inputting or checking invoices one by one. They can concentrate on more rewarding tasks with greater added value for the company since they waste less time looking for information, correcting errors, dealing with the queries that they get or even managing disputes.

✓ Improve your relations with suppliers.

Your invoices are processed on time. You no longer have late payment interest and you even benefit from discounts for early payments. You have less errors and disputes to manage and your image with your suppliers will be significantly improved.

✓ Be ready in the event of an audit.

You have better control over your process, which reduces the risks of errors or fraud and improves the quality of your accounting and financial data. All of the information asked for, whether it involves invoices, attachments (purchase orders, delivery slips, supporting documents), contact details of suppliers or dates, is accessible in just a few seconds!

