



PRESS RELEASE

**Private banking group Sal. Oppenheim
uses an I.R.I.S. application to scan, archive and process 30.000 invoices per year**

Louvain-la-Neuve, November 16, 2008. I.R.I.S. Group, a publicly traded company (Euronext Brussels: IRI), market leader in Intelligent Document Recognition (IDR), in electronic Document, Content and Process Management (DCPM) and in optimized IT infrastructure (ICT) announced today that Sal. Oppenheim has chosen I.R.I.S. to implement a new system to scan, archive and process incoming invoices.

Sal. Oppenheim is a leading, independent private bank with headquarters in Luxembourg and branches in Germany, Austria, Hungary, the United States, the Czech Republic, Hong-Kong, France and Switzerland. The bank decided to scan incoming invoices locally and centralize the archive and approval process in Luxembourg, in order to handle this process in a much faster, more efficient and cost effective way.

I.R.I.S. will implement a system that brings following benefits :

- decentralized scanning of the incoming invoices
- a centralized and secured electronic archive, easily searchable through index
- an invoice approval workflow fully integrated in SAP.

The solution's architecture was designed by I.R.I.S., based on I.R.I.S. products and taking into account the view on creating a corporate ECM backbone and the necessary integration with the customer's ERP system.

The scanning platform IRIS Powerscan™ generates the digital images of the invoices. These are processed into Docutec's X4D accounts payable solution package that provides the automatic invoice recognition, index generation and extraction of data for approval by management. The images are stored in a central repository from EMC Documentum, and the data are automatically exported to WMD's order-to-pay workflow, which is fully integrated with, and accessible through, SAP.

Sal. Oppenheim is now able to archive electronically, to automatically classify and recognize, and process digitally about 30.000 invoices per year. This solution is part of Sal. Oppenheim's plan to continuously improve the quality of the services provided to customers and business partners.

"With the new I.R.I.S. solution, all incoming invoices can be centralized and converted into one single place in Luxembourg. For the banking house this means a strong optimization and simplification of working processes by capturing and handling the incoming documents with a single solution", notes George Wantz, Head of IT with Sal. Oppenheim.

“Customers like Sal. Oppenheim expect complete solutions for the digital mailroom which are flexible as well as accurate. The answer is a customized solution package, based on the document classification technologies and the scanning solutions provided by I.R.I.S.”, explains Docutec executive Leo Vondenbusch.

Etienne Van de Kerckhove, CEO of I.R.I.S. Group : *“The Sal. Oppenheim project shows how I.R.I.S. teams can bring value to their customers, by combining our state-of-the-art technologies and our unique skills in the document recognition and content management world. The customer gets a better control on the order-to-pay process and can easily calculate his return on investment. As I.R.I.S. acquired Docutec in November 2007, it is also a symbol of the integration of Docutec’s document classification technologies into I.R.I.S.’s global IP portfolio.”*

About Sal. Oppenheim

Since 1789, Sal. Oppenheim has been one of Europe’s leading independent private banks, advising customers in their investment decisions. Sal. Oppenheim’s main business areas are asset management and investment banking. The asset management area addresses private and institutional investors. In investment banking, the core competence lies in the areas of corporate finance and financial markets.

About I.R.I.S.

I.R.I.S.’ mission is to increase our customers’ productivity and knowledge through helping them better manage their documents, data and information.

I.R.I.S. Products & Technologies develops technologies and products for Intelligent Document Recognition and markets its portfolio on a worldwide basis through strong partnerships.

I.R.I.S. Professional Solutions enables companies and administrations to find in one company the innovative expertise and hi-tech solutions to efficiently manage documents, information flows and IT infrastructure.

In 2007, the revenue of I.R.I.S. Group was 95.062.297€. I.R.I.S. has more than 500 employees based in Louvain-la-Neuve and Vilvoorde (Belgium), Orly (France), Windhof (Luxemburg), Amsterdam and Maastricht (The Netherlands), Aachen (Germany), Delray Beach (USA) and Hong-Kong (China).

For more information about I.R.I.S. and its products portfolio, please visit: www.irislink.com

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