



PRESS RELEASE

Brussels, 15 November 2007

Embargo ends on 15 November 2007 at 5.45 p.m.

I.R.I.S. Group confirms good prospects for 2007

At the beginning of the year, I.R.I.S.'s management announced that it expected reasonable double-digit growth in its gross margin, operating result (EBIT) and net result. After a highly successful first six months and in view of the results for the third quarter, the Group confirms that business continues to be successful.

Pierre De Muelenaere, President and CEO: "We expect operating earnings to see 20% growth on 2006. Obviously we cannot be more precise at this stage. The fourth quarter is crucial in terms of our ability to deliver complex projects and new products. Generally speaking, sales of our products and solutions are highly satisfactory and we therefore expect another record year."

Etienne Van de Kerckhove, CEO: "The acquisition of MorningStar Systems, announced last week, will have very limited impact on the 2007 financial year. But we are optimistic that MorningStar Systems, which has already demonstrated its ability to generate growth, will make a positive contribution to our earnings from 2008."

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About I.R.I.S.

I.R.I.S. (Image Recognition Integrated Systems), listed on Euronext Brussels (IRI), is a leading company in the Document to Knowledge market. It provides high-quality solutions in:

- conversion of paper documents into digital format;
- document content recognition;
- management, sharing and archiving of documents and information in digital format;
- implementation of complex IT infrastructures.

In 2006 I.R.I.S. Group had sales of 81 million euros. The company has more than 450 employees divided between its sites at Louvain-la-Neuve and Vilvoorde (Belgium), Orly (France), Windhof (Luxembourg), Maastricht and Amsterdam (The Netherlands) and Delray Beach (United States).

