



PRESS RELEASE
Brussels, 9 October 2007

I.R.I.S. wins the 2007 Technological Innovation in Wallonia Award

Brussels, 9 October 2007 – I.R.I.S., a listed company (EURONEXT Brussels: IRI) specialising in Intelligent Document Recognition (IDR), Electronic Document Management (EDM) and Optical Character Recognition (OCR), today announces that it has been selected for the 2007 Technological Innovation in Wallonia Award, in the “Innovative Enterprise” category.

The Technological Innovation in Wallonia Award was created in spring 2005, to raise awareness of the expertise and achievements of enterprises and researchers in Wallonia and underline the importance of research and innovation for the future of the region’s economy. Devised by the Walloon Council for Science Policy and supported by the Economic and Social Council of the Walloon Region and the Minister of Research, New Technologies and External Relations of the Walloon Region, Marie-Dominique Simonet, it is designed to reward firms that have generated new activity in Wallonia in recent years, as a result of their research.

Three categories have been established: “Spin Off”, “Young Innovative Enterprise” and “Innovative Enterprise”, which includes companies that have existed for more than five years and have developed a technologically innovative activity within the last five years. It is in this last category that I.R.I.S. has been awarded for the development of IRISCapture Pro for Invoices.

IRISCapture Pro for Invoices is a software solution for the scanning and electronic storage of supplier invoices, the automated capture of key data and the exporting of that data to company accounting and ERP applications. Enjoying growing success, this solution is marketed worldwide through a network of specialist dealers as well as directly by I.R.I.S. to major customers.

The latest version of this solution, together with all the new ranges of products from the company, will be presented to the press and I.R.I.S. distributors and resellers on Thursday 11 October at a [New Product Launch Party](#) to be held at [Guga](#) , in Diegem (Brussels).

The Technological Innovation Award ceremony took place on Monday 8 October. The award was presented to Pierre De Muelenaere, President & CEO of I.R.I.S. by Marie-Dominique Simonet, Minister of Research, New Technologies and

External Relations of the Walloon Government, Marc Becker, President of the Economic and Social Council of the Walloon Region (CESRW) and Didier Paquot, representing the Walloon Council for Science Policy (CPS).

Following the awards ceremony, Pierre de Muelenaere said: "We're delighted to have received this important reward. First and foremost, I would like to dedicate this award to our R&D teams. At I.R.I.S., we have more than 100 developers and researchers at various sites, out of a total staff of 400. To achieve our objectives, of course we need talent, but we also need a strong sense of teamwork and good motivation to keep up the work. I also dedicate this award to our sales and marketing teams. A great idea, a great innovation, would be nothing without our teams' ability to conquer new markets. For I.R.I.S., this applies to not only Europe, but also the USA and Asia."

Meanwhile, Bertrand Fontaine, OEM & VAR Sales Director, commented on I.R.I.S.'s plans for growth in the area of invoice recognition: "The technology underlying IRISCapture Pro for Invoices was developed entirely by our research laboratories. Today, thanks to the new colour compression technology iHQC™ introduced by I.R.I.S. in 2007, it's also possible to archive colour invoices with optimum efficiency. IRISCapture for Invoices is an important growth initiative, as we intend to market this range of products internationally, both in our own name and through partnerships."

About I.R.I.S.

Image Recognition Integrated Systems (I.R.I.S.), a Belgian company founded in 1987 and listed on Euronext Brussels (IRI), is a leader in the "Document to Knowledge" market, and provides extremely high-quality solutions for converting paper documents into electronic formats for archiving, storing, managing and sharing digital information.

In 2006, the revenue of I.R.I.S. Group was 81,756,119€. I.R.I.S. has more than 400 employees based in Louvain-la-Neuve and Brussels (Belgium), Orly (France), Luxembourg and Delray Beach (USA).



I.R.I.S. has been awarded "Enterprise of the Year 2002", and received the "Deloitte & Touche Technology Fast 500 Award" in 2002 and 2004. In 2006, I.R.I.S. has been listed on the "Europe's 500 fastest growing companies" for the fourth year in a row.



For more information on our company, our solutions or our products, visit the I.R.I.S. website at <http://www.irislink.com>.

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