



PRESS RELEASE

Brussels, December 2nd, 2005

For the third consecutive year, I.R.I.S. Group is one of Europe's 500 fastest growing companies.

Outstanding employment growth earns I.R.I.S. 431th place on 2005 Europe's 500 Listing

Brussels, December 2nd 2005 – I.R.I.S. Group, a publicly traded company (Euronext: IRI), market leader in Automatic Document Recognition (ADR), Electronic Document Management (EDM) and Optical Character Recognition (OCR) today announced that it has been listed No. 431 amongst the fastest growing European companies included in the 2005 Europe's 500, the annual ranking of high growth, job creating companies published by Europe's 500 Entrepreneurs for Growth and supported by Microsoft and KPMG.

This year's five hundred dynamic, entrepreneurial-driven companies who qualified for Europe's 500 have managed to sustain growth since the year 2001, boosting employment and sales at an impressive average annual rate of 14%. Despite the challenging business environment, these champions of growth have created more than 130,000 jobs across Europe in three years. On average each company has created 86 new jobs per year and increased sales by 19.2 million euros per year. I.R.I.S. Group has increased employment by 12%, and turnover by 9,28 %, adding 27 new jobs.

"We are delighted to have made the Europe's 500 list again this year," said Pierre De Muelenare, I.R.I.S.' President and CEO. "And we hope to manage being amongst the Europe's 500 next year as well. Since it has been created, in 1987, the company has been growing steadily, offering each year new job opportunities to young and experienced people, who, with their efforts, help us in turn to achieve the excellent results we are very proud to see rewarded once again in 2005".

Companies like I.R.I.S. Group grow fast and manage to sustain their growth. It is not only an ability to grow fast that makes these Europe's 500 companies excellent role models for Europe's future. It is also the fact that these 'champions of growth' can be successful in any business sector, whether young or old industry. IT services once again dominate this year's ranking with 111 companies (22% which is up from 15% and second place last year) but manufacturing also remains consistently high – industrial goods account for 18% and, if combined with industrial services, actually outweigh IT with a total of 25% of the five hundred companies. Whereas employment growth is highest in the transport and logistics sector with an outstanding annual average of 23%. I.R.I.S. Group is one of those companies in the IT sector who managed to qualify for Europe's 500. It is the third year in a row, that the company is present in this list, which confirms its excellent health!

"We are most encouraged that 22% of Europe's 500 are concentrated in the IT services industry reinforcing that innovation and job creation in technology is thriving in Europe." Ralph Haupter, Senior Director Midmarket Solutions and Partner Group for Microsoft EMEA went on to say, "Midsize business is particularly showing tremendous growth and we are anxious to see this sector continue to drive change to enable Europe to become the most competitive, knowledge-based economy in the world as outlined in the EU Growth Agenda."

The Europe's 500 listing identifies rapidly growing European companies for their employment creation and rapid growth. I.R.I.S. Group has been officially recognized and honored for its remarkable business achievements and growth in employment at the Europe's 500 Awards Dinner on 19 November in Barcelona, Spain.

About Europe's 500

Europe's 500 was first published in 1996 and has been published on an annual basis ever since. During this time, more than 4.000 of Europe's high growth companies have received the accolade of being one of Europe's 500 champions of growth.

The listing is intended to focus attention on entrepreneurial achievement and fast-growth European companies. Its focus on job creation and growth in medium sized enterprises is unique and distinguishes it from other business rankings.

Full information and the complete 2005 Europe's 500 Listing at: www.europes500.com

About I.R.I.S.

Image Recognition Integrated Systems (I.R.I.S.), a Belgian company founded in 1987 and listed on Euronext Brussels (IRI), is a leader in the "Document to Knowledge" market, and provides extremely high-quality solutions for converting paper documents into electronic formats for archiving, storing, managing and sharing digital information.

In 2004, the revenue of I.R.I.S. Group was 46.695.918 € I.R.I.S. employs almost 250 employees based in Louvain-la-Neuve and Brussels (Belgium), Orly (France), Luxembourg and Delray Beach (USA).



I.R.I.S. has been awarded "Enterprise of the Year 2002" and has received the "2003 ICT Award" and the "2003 BeLAIIM" Award" for its projects.



For more information on our company, our solutions or our products, visit the I.R.I.S. website at <http://www.irislink.com>.

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Journalists can register on the I.R.I.S. Extranet web site by clicking on the link <http://www.irislink.com/group/press>. They will receive a personal login and password to access the Extranet web site where more corporate and product information is available.