



PRESS RELEASE

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I.R.I.S. enters the Deloitte and Touche Technology Fast 500 list, for the second consecutive year.

Brussels, 4th December 2002 – I.R.I.S. Group, a publicly traded company (Euronext: IRI), market leader in Automatic Document Recognition (ADR), Electronic Document Management (EDM), and Optical Character Recognition (OCR) today announced that it ranked Number 430 on the 2002 Deloitte Technology Fast 500, a ranking of the 500 fastest-growing technology companies in Europe. Rankings are based on three-year percentage revenue growth from 1999-2001. I.R.I.S. grew 147% percent during this period.

I.R.I.S.' President & CEO, Pierre De Muelenaere: "We are proud to see that for the second consecutive year, I.R.I.S. appears on this prestigious list of fast growing technology companies. After achieving a growth of 260% for the period of 1998-2000, we have been able to stay in the list with a 147% growth for 1999-2001. This is a remarkable performance."

I.R.I.S.' CEO, Etienne Van de Kerckhove, added: "Thanks to significant improvements in our technologies and penetration of new markets, I.R.I.S. has been able to grow very significantly, mainly on the European market. However, we are also very pleased to see our interesting progress in the USA and Asia and are excited about these future opportunities"

"The technology companies that have made the rankings will be creating a community of companies that promote a platform of best practices around the globe, as well as creating the best global forum for business leaders to share information," says Karel Bakkes, partner in charge of Deloitte's European Technology Fast 500 programme.

Fast 500 Selection and Qualifications

The Fast 500 list is compiled from three sources: winners of Deloitte Touche Tohmatsu's European Fast 50 programs, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500 ranking, firms must have been involved in proprietary technology that contributed significantly to their operating revenues, manufactured a tech product or have been deeply involved in tech research and development. Also, the firm must have been in business at least three years, had 1999 revenue of at least 50,000 euros, and been headquartered in Europe or have shares listed on a European stock exchange.

About I.R.I.S.

Image Recognition Integrated Systems (I.R.I.S.), a Belgian company founded in 1987 and listed on Euronext Brussels (IRI), is a leader on the Optical Character Recognition (OCR) market, the Automatic Document Reading (ADR) and the Electronic Document Management markets.

The I.R.I.S.' activities are organized in two major areas:

"Office Products & Technologies"

I.R.I.S. develops and markets worldwide a complete range of OCR applications for home and office users.

Its well-known products are:

- **IRISPen II:** a pen scanner that allows text and figures capture in any application at the stroke of a hand. The pen scanner is available in the Standard version (reads text and figures) and Executive version (reads text, figures, handprinted numbers, barcodes and includes a text-to-speech module).
- **Readiris Pro:** an OCR package for flatbed scanners, "all-in-one" devices and digital cameras. Readiris Pro recognizes colour documents in up to 93 different languages, sends the recognition results directly to Word or Excel, saves the OCR results in the best known formats including HTML, and supports PDF format. To date, more than 8 million copies have been sold. Readiris Pro has been selected by Hewlett-Packard, Agfa and Compaq, Panasonic, etc.
- **IRIS Business Card Reader and Cardiris:** a complete hardware and software solution to scan, index and recognize business cards. Your contacts are easily exported to your PDA's or contact database with a single click export to Outlook or the export options of Cardiris.

"Professional Systems"

I.R.I.S. also offers solutions for the professional user to de-materialize paper documents, share and distribute the documents over the Intranet/Extranet/Internet and archive and store the electronic documents.

The main solutions are:

- **Automatic Document Reading (ADR) and Intelligent Document Recognition (IDR):** document capture of forms (ADR) and non-structured documents (IDR) in paper or electronic formats.
- **Electronic Document Management (EDM):** organizing, indexing, querying and sharing of electronic documents.

- **Knowledge Management:** high-level consulting services to organize, preserve and optimally use the collective knowledge present in a company.
- **The implementation of Enterprise Information Portals:** development and implementation of integrated portals based on I.R.I.S. DocShare for professional associations and large-scale companies.
- **Archiving and Data storage:** design, architecture and installation of storage, archiving and electronic data security solutions.

In 2001, I.R.I.S. Group had a sales of € 35.340.034. I.R.I.S. has more than 240 employees based in Louvain-la-Neuve and Brussels (Belgium), Massy and Rueil-Malmaison (France), Luxembourg, Boca Raton and Atlanta (USA).

For more information on our company, our solutions or our products, visit the I.R.I.S. website at <http://www.irislink.com>.

About Deloitte's TMT Industry Practice

The Deloitte Touche Tohmatsu Technology, Media & Telecommunications (TMT) Group has deep industry knowledge of technology, media and telecommunications companies and the challenges these industries face in areas such as Internet, software, computers, telecommunications and networking, semiconductor and related industries, along with broadcasting and publishing. Deloitte's TMT practice provides a global network of dedicated professionals who can deliver innovative solutions to clients wherever they are in the world.

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