



## **PRESS RELEASE**

Brussels, 7<sup>th</sup> December 2004

# **I.R.I.S. Group Ranked Number 283 Fastest Growing Technology Company in EMEA on the 2004 Deloitte Technology Fast 500**

**Brussels, 7<sup>th</sup> December 2004** – I.R.I.S. Group, a publicly traded company (Euronext: IRI), market leader in Automatic Document Recognition (ADR), Electronic Document Management (EDM) and Optical Character Recognition (OCR) today announced that it ranked Number 283 on the 2004 Deloitte Technology Fast 500 EMEA, a ranking of the 500 fastest growing technology companies in Europe, Middle East and Africa. Rankings are based on percentage revenue growth over five years, from 1999–2003. I.R.I.S. grew 444% percent during this period.

Pierre De Muelenaere, President & CEO of I.R.I.S. Group, comments: *"We are very pleased to be listed in the 2004 Europe's list. During the period 1999 – 2004, I.R.I.S. has achieved a revenue growth of 444%, and the team has increased by 231%. We have also been able to improve significantly our proprietary technologies and our market coverage. This remarkable achievement has been possible thanks to the efforts of a very motivated and talented team"*

*"Attracting enough customers to maintain triple digit growth over five years makes a strong statement about the quality of a company's product and its leadership,"* said Karel Bakkes, partner in charge of Deloitte's Technology Fast 500 EMEA programme. *"IRIS has shown the right stuff for growth."*

### **Technology Fast 500 Selection and Qualifications**

The Technology Fast 500 list is compiled from Deloitte's EMEA Fast 50 programmes, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500, entrants must have had 1999 operating revenues of at least €50,000.

Entrants must also be public or private companies headquartered in EMEA and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

### **About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu, a Swiss Verein, its member firms and their respective subsidiaries and affiliates. As a Swiss Verein (association), neither Deloitte Touche Tohmatsu nor any of its member firms has any liability for each other's acts or omissions. Each of the member firms is a separate and independent legal entity operating under the names "Deloitte," "Deloitte & Touche," "Deloitte Touche Tohmatsu," or other related names. Services are provided by the member firms or their subsidiaries or affiliates and not by the Deloitte Touche Tohmatsu Verein.

#### **About I.R.I.S.**

Image Recognition Integrated Systems (I.R.I.S.), a Belgian company founded in 1987 and listed on Euronext Brussels (IRI), is a leader in the "Document to Knowledge" market, and provides extremely high-quality solutions for converting paper documents into electronic formats for archiving, storing, managing and sharing digital information.

In 2003, the revenue of I.R.I.S. Group was € 42.729.660 I.R.I.S. has more than 220 employees based in Louvain-la-Neuve and Brussels (Belgium), Massy and Rueil-Malmaison (France), Luxembourg and Delray Beach (USA).



I.R.I.S. has been awarded "Enterprise of the Year 2002" by the Belgian committee of the worldwide "Entrepreneur of the Year" competition.

For more information on our company, our solutions or our products, visit the I.R.I.S. website at <http://www.irislink.com>.

#### **To get more information**

I.R.I.S. Europe Headquarters

Press contact: Virginie Stainier

Tel: +32 (0) 10 48 75 13

Fax: +32 (0) 10 45 34 43

E-mail: [virginie.stainier@irislink.com](mailto:virginie.stainier@irislink.com)

Journalists can register on the I.R.I.S. Extranet web site by clicking on the link <http://www.irislink.com/group/press>. They will receive a personal login and password to access the Extranet web site where more corporate and product information is available.